



Board Bulletin

August 28, 2015

Economic Development Update

Active Projects – The current number of active projects is twenty-two (22). There was one (1) new active project in the past 30 days. The lead for the new project was generated by the EDC. The active projects represent a total potential investment of \$172 million and 630 new jobs.

The EDC actively met or provided follow-up information to seven (7) of the twenty-two (22) active projects in the past 30 days (32%).

The EDC staff responded to two (2) requests for information (RFI) in the past 30 days. The leads for both of these projects were generated by the NC Economic Development Partnership. Staff was unable to respond to three (3) additional RFIs in the past 30 days due to a lack of required product or the inability to meet the defined criteria.

There were a total of three (3) existing industry visits in the past 30 days. One of the existing industry visits has resulted in a new active project.

Active Project Metrics:

Avg. Building Size (sq. feet)	Avg. # of New Jobs
36,500	30

Other Activity and Events:

- EDC staff and Commissioner Scott Efird attended the NC Aerospace Supplier and Advanced Manufacturing Summit on August 5th and 6th.
- The EDC is hosting an event for local and regional developers and other allies on September 15 at the Fork Farm and Lucky Clays Farm. The event will showcase Stanly County's recreational assets and provide an opportunity for staff to better familiarize developers and allies with the available sites and infrastructure in Stanly County.

County Achieves Excellent Safety Record

Stanly County was advised earlier this week by the NC Association of County Commissioners that our worker's comp incident rate per \$1 million payroll was the third lowest of the 66 participating counties in the Risk Management Pool for the fiscal year ending June 30, 2015.

The County's risk management committee, led by Emergency Management Director, Brian Simpson, continually looks to identify strategies to help employees work more safely, protect valuable assets and maintain productivity.

County staff is to be commended for their focus on safety. Further, controlling our worker's comp incident rate enhances our fiscal health by reducing annual insurance premiums and one-time deductibles.

Sheriff Increases Jail Revenue

Since December 2014, the Sheriff's Office has made an effort to increase the number of State inmates housed in the Stanly County Jail facility. Through the State Misdemeanant Confident Program (SMCP), the County is able to house sentenced offenders and receive \$40 per day per inmate. The average cost per day to house an inmate is approximately \$11.30. Thus, the County nets \$28.70 per day per inmate.

Below please find a revenue comparison from December 2014-June 2015 versus December 2013-June 2014:

<u>12/13-6/14</u>	<u>12/14-6/15</u>
\$64,606	\$92,609

Upcoming Meetings & Events

Regular Board Meeting	Tuesday, September 8 7:00 PM Commons Meeting Room
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